

June 01, 2024

Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai 400 001
Stock Code: 543227,974728,974820 &
975101

Listing & Compliance
National Stock Exchange of India
Limited Exchange Plaza, Bandra Kurla
Complex Bandra East, Mumbai 400 051
Stock Code: HAPPSTMNDS

Dear Sir/Madam,

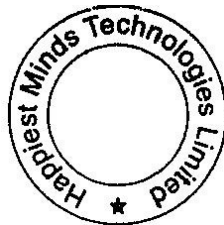
Sub: Press Release – Clarification regarding news relating to fraudulent diversion of Karnataka government funds

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release being issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for your information and records. Thanking you,

Yours faithfully,

For **Happiest Minds Technologies Limited**



Praveen Kumar Darshankar
Company Secretary & Compliance
Officer Membership No. F6706

Clarification regarding news relating to fraudulent diversion of Karnataka government funds

Bengaluru, June 1, 2024

This is with reference to the documentary proof (purportedly sourced from investigating agencies), that we have received in relation to Happiest Minds Technologies' name being associated with the above subject matter.

Happiest Minds Technologies Limited	00015010055200010	RATN0000341	54423316	4,53,15,000
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The aforementioned bank account does not belong to Happiest Minds Technologies Limited. **We have absolutely no connection to the bank account number 00015010055200010 or the branch mentioned (RBL Bank, Banjara Hills, Hyderabad, IFSC Code RATN0000341)** and this has been confirmed by RBL Bank authorities as well (Enclosed copy of their confirmation letter). We vehemently deny these malicious efforts to malign our Company's reputation.

This deliberate attempt to link our company to such activity is a blatant fabrication. We have always upheld the highest standards of business ethics and corporate governance. We are deeply disappointed that our name has been erroneously dragged into this matter.

We are confident that a thorough investigation will reveal the truth and expose those responsible for these false and baseless accusations. We are also pursuing all legal avenues available to us to protect our Company's reputation.

About Happiest Minds Technologies

[Happiest Minds Technologies Limited](#) (NSE: HAPPSTMNDS), a Mindful IT Company, enables [digital transformation](#) for enterprises and technology providers by delivering seamless customer experiences, business efficiency and actionable insights. We do this by leveraging a spectrum of disruptive technologies such as: [artificial intelligence](#), [blockchain](#), [cloud](#), [digital process automation](#), [internet of things](#), robotics/drones, [security](#), [virtual/ augmented reality](#), etc. Positioned as 'Born Digital . Born Agile', our capabilities span Product & Digital Engineering Services (PDES), Generative AI Business Services (GBS) and Infrastructure Management & Security Services (IMSS). We deliver these services across industry groups: Banking, Financial Services & Insurance (BFSI), EdTech, Healthcare & Life Sciences, Hi-Tech and Media & Entertainment, Industrial, Manufacturing, Energy & Utilities, and Retail, CPG & Logistics. The company has been recognized for its excellence in Corporate Governance practices by Golden Peacock and ICSI. A Great Place to Work Certified™ company, Happiest Minds is headquartered in Bengaluru, India with operations in the U.S., UK, Canada, Australia, and the Middle East.

Media Contact: media@happiestminds.com

Date: 01 June 2024

To,

Venkatraman N, MD & CFO
Happiest Minds Technologies Limited
#53/1-4, Hosur Main Road, Madivala,
Bangalore - 560068

Dear Sir,

We confirm that the below mentioned account is not an account opened by and belonging to Happiest Minds Technologies Limited with RBL Bank.

Account Number	IFSC code
00015010055200010	RATN0000341

Please be assured that we are taking all possible steps to protect your lawful interests. Your trust is important to us, and we are committed to safeguarding the reputation and interests of our customers.

Yours faithfully,

For RBL Bank Limited


Authorised Signatory



www.rblbank.com

RBL Bank Limited

Branch : No. 99/100, Prestige Towers, Third Floor, Residency Road, Bangalore - 560025
Registered Office : 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 2316650200
CIN : L65191PN1943PLC007308 . E-mail: customercare@rblbank.com